INVESTING IN AUTOMATION

Again, Investing in automization of the Labour workforce sounds like a Novel concept. There are doubts in the minds of investors about the viability of this plan as it involves replacing the Human workforce with machines.

Industry 4.0 technology, such as artificial intelligence, augmented reality and data analytics, has also made it easier for manufacturers to automate production processes that have traditionally involved manual work.

Today, the upfront costs related to automation are lower than in the past. Traditional barriers to automation have fallen. Factory automation has become more accessible, easier to implement and more flexible.

Ultimately, the progress of technology cannot be stopped. Everyday, New Start-up companies are working towards this goal of automiozing our nation.



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THE SUM CAPITAL has taken initiative by investing in such companies in order to modernize the country and to take it the same levels as the Western nations.

Cost is the main reason why manufacturers shy away from investing in automation. However, the robots-for-hire business model is changing that misperception. Large and small manufacturers in a wide variety of industries are beginning to treat robots as "temp workers." It's part of a new robotics-as-a-service trend.

Robotics-as-a-service is a way for manufacturers to cost-effectively adopt automation. Instead of making a large investment in the capital, a company invests in the process. It works similar to contract manufacturing. Although products are built on your factory floor, you don't own the equipment.

This helps the manufacturers to increase both the quality and efficiency of the Goods and Services to provide to their customers.